



**Minutes – December 1, 2016 – Draft**  
**Iron County Economic Partnership Board of Directors (ICEP)**  
**ICEP Office, 132 N. Main, Ironton, MO 63650**

A regular meeting of the Iron County Economic Partnership Board of Directors was called to order at 5:32 pm. A reading of the purpose of ICEP was provided by Nathan M and the invocation was provided by Tim S.

Directors present in person were: Nathan McKie, Tim Sappington, Chris Dinkins and Gary Lotz. Brian M. joined by phone at 5:54 pm (just prior to the Treasurer's Report). Kevin Perry was not present. Also present were: Sandy Francis, Erich Jett, Brian Parker, Michael Wiseman (Edward Jones) and Jim Scaggs (Iron County Commissioner). A quorum was established.

During the **Public Comments / Questions**, Mike W. with Edward Jones proved a report. The market has been showing an upward movement and is liking the thought process of President Elect Trump. Mike believes 2017 will be a good Bull market – switching from the focus in 2016 on Technology stocks to a 2017 focus on banking and small caps. ICEP is very diverse and will do well. The smaller investment account will show a bigger increase than the larger account.

No further public comments or questions.

Erich J. provided an **Update Regarding Grant Applications** with a review of pending grants and tax credits. A written report was provided to the board. There is a total of \$1.4 million in projects in progress. The FLAP (Federal Land Access Program) includes improvement on one bridge and several roads in Iron County.

Regarding Delta Regional Authority Grants, we will know what they are looking to fund in January. Once that is known, it will be placed on the ICEP Board Meeting Agenda to be discussed.

Regarding Missouri Moves, more information will be available in January with the new administration. Nathan added that he spoke to Representative Fitzwater regarding this and he is interested in assisting if needed.

Jim Scaggs added that the applications for Federal Land Access Program grants were finished this week. He has received letters of support from US Army Corp of Engineers and US Forest Service for several of the projects.

**Approval of November 10, 2016 meeting minutes.** The minutes were emailed to the board prior to the meeting. There being no discussion, questions or corrections, Gary L. made a motion to accept the minutes. Chris D. seconded the motion. All directors present voted yes. Motion passed.

Brian M. joined the meeting by phone at 5:45 p.m.

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**Treasurer's Report:** The October Financial Report was provided at the 11.10.2016 board meeting. The November report will be provided at the January meeting.

Sandy provided copies of the Funding Agreement list of obligated and unpaid amounts, a list of expenses for December and January and a current screen print of the Great Southern Bank checking account.

There was a brief discussion of the special meeting held earlier today to transfer funds to Great Southern Bank checking account.

Invoices to be approved included the Buckley Accounting & Financial Services and US Bank Credit Card statement. Motion made by Tim S. to pay invoices presented. Chris D. seconded the motion. All directors present voted yes. Brian M. voted yes by phone. Motion passed.

### **Investment Committee Report for 2017 Budget**

Chris D. reviewed the original proposal by the Investment Committee presented at the October 6<sup>th</sup> board meeting and one change. Based on further discussion with Mike W. at Edward Jones regarding the market, the committee is no longer recommending setting aside \$1 million in local banks. Chris will provide an updated written report prior to the January 5, 2017 Annual Meeting. The proposed budget for 2017 will also be presented at the Annual Meeting on January 5, 2017.

Erich J. reported that he is waiting on information from SEED\$ on the proposal to them regarding working with ICEP on a lending program. SEED\$ consultants are reviewing the information.

Brian P. was asked about the requirements to fund grants. Brian stated this requirement was to maintain the status as a public charity. As a private foundation, there is only a reporting requirement and you can report that no funds were granted.

Brian M. added that we want to begin to solicit for specific grants that are areas of need in Iron County.

Micro Grants were defined as under \$25,000, but the Investment Committee was looking at the \$10,000 range. The door will remain open for larger grants that may fit into the needs of the County.

Nathan said that we need to focus on providing training for jobs that are available in the area, i.e. hospitality.

Chris will provide an updated written proposal from the Investment Committee and it will be voted on at the Annual Meeting on January 5<sup>th</sup>.

**Annual Budget** – The Investment Committee also wants to keep the 2017 budget within the estimated annual income, which is projected to be approximately \$200,000. In that, they are recommending that administrative costs will be kept to 25%. The total expenses should not be more than half of the projected income.

**Report on Amtrak Project** from Carol K. was provided to the board.

Brian P. was asked if he has signed copies of all the agreements (legal documents) made between Our Town Tomorrow, Union Pacific, MoDOT, Amtrak and City of Arcadia. Brian advised that he doesn't have signed copies of all documents. Sandy will request copies from Carol K. Tim S. stated we should have these documents on file to determine the full amount of our obligation if any of the parties pull out of their portion of the agreement.

**Related Projects, Infrastructure Requirements, etc.:** Sandy advised that she is waiting on an updated from the individuals working on a rental car business. If they do not follow through, Tim S. provided the name of another individual who expressed interest in providing this business.

**Marketing Alliance Website Development:** Sandy advised that the website should be live tomorrow (12/2/2016) per Caledon Virtual. The new email has been set up and Sandy will work with Google to get the transition made once the website is live. Sandy will also make sure that we don't lose current ictsf.org emails or documents in Google Drive.

**Elephant Rocks State Park Visitor Center** - Nathan talked with Representative Fitzwater recently about this project. He is willing to assist as needed. Sandy F. has been talking with Spectrum Internet regarding getting WiFi at Elephant Rocks State Park. They need a structure for the equipment to keep it out of the elements. Sandy will follow up to find out if it needs heating and cooling or just a completely covered location. There is a residence nearby and a maintenance building on the grounds.

Nathan added that Janey R. found information about a broadband grant not long ago through Delta Regional Authority from SEMO Regional Planning Commission. We didn't apply because of the deadline, but it's something that may be available in the future.

Nathan provided a recap by email to the board of the **Invest in Iron County Report**. The report addresses the priority recommendations and recommendations that have already been addressed. Nathan suggested the board review the recap and use this as a working copy / progress report. Tim S. suggested we look at the time line in the back of the Invest in Iron County Report. Nathan added that priority recommendations are the main things to consider as the calendar was already off schedule when Greg was hired six months after the report.

Jim S. commented that he has been working on cell service in Iron County. He met with Representative Fitzwater, Senator Romine, the presiding commission of Reynolds County, Doe Run and AT&T. They mapped out areas the need cell service for reasons including public safety, i.e. hikers and for economic distress. Jim S. will let Sandy know when the next meeting will be held for any ICEP representatives who want to attend.

**Nomination of Directors** – Nathan M. and Chris D. terms expire 12/31/2016. Both are eligible for re-election, if nominated and they choose to accept the nomination.

Tim S. nominates Nathan M. Chris D. seconded. Brian M nominated Chris D. Tim S. seconded. A motion was made to cease nominations by Tim S. and seconded by Gary L. All directors present voted yes. Brian M. voted yes by phone. Motion passed.

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Discussion of term limitations was held. A director may serve two consecutive terms, but must have a break in service after the second year. There is no specific amount of time required for the break.

Call for the vote was made. Chris D. stepped out of the room for the board to discuss and vote on her nomination. There were no questions or concerns. All directors present voted yes. Brian M. voted yes by phone.

Chris returned to the room and Nathan left for discussion and voting by the board. Brian P. was asked if Nathan's non-profit organization presented a conflict of interest for him to be on the board. Brian P. stated that as long as there was no financial compensation or other personal value gained by Nathan for this work, he just has to disclose the information, which he has already done. Sandy was asked if did any work for Nathan's organization and she advised she has not. There were no other questions by the board and Tim S. called for a vote. All directors present voted yes. Brian M. voted yes by phone. Motion passed.

Nathan returned to the room. Chris and Nathan were advised both nominations were passed unanimously.

**2017 ICEP Grant Program** will be discussed at the Annual Meeting on January 5, 2017. Nathan suggested we have a public meeting to announce what grant applications we will be accepting.

**Confirmation of Annual Meeting Date** was discussed. It will be on January 5, 2017.

Tim S. advised Sandy that an annual report will need to be completed. He suggested checking with Kevin P. or look on the "ictsf.org" website.

There being no further business to discuss, a motion was made to go into closed session by Chris D. at 6:52 pm. Motion was seconded by Gary L.

The board returned to Open Session at 6:58 pm.

Tim S. requested that Sandy have 25 copies of the Invest in Iron County Report printed and spiral bound for distribution when asked.

Discussion regarding Director binders with ByLaws and tabs to keep agenda, minutes, etc. in for referral purposes. Gary, Chris and Nathan stated they would like to have a binder. Brian M. will use the electronic version of the documents on the website. Tim S. already has a binder. It was suggested that Sandy prepare six binders for current and future board members. Gary L. suggested that directors rotating off turn in their binders for their successor. No decisions made.

There being no further topics of discussion, Brian M. made a motion to adjourn at 7:03 p.m. Tim S. seconded the motion. All directors approved. Meeting adjourned.

Respectfully submitted, Tim Sappington, ICEP Board Secretary